**KABUNZA INVESTMENTS COMPANY LTD**

**Bridging Success**

**P.O.BOX 522-20500 NAROK**

**Tel +254712147124/+254739904901**

**SAVINGS REGISTRATION FORM**

**TERMS AND CONDITIONS**

1. The client MUST be of 18 years and above and of sound mind.
2. The client MUST pay the set non-refundable registration fee of 100//= which is prone to change with a 14-day prior notification to the members.
3. If the client withdraws his/her saved amount before the agreed upon time frame, then he/she MUST pay the set charges which are prone to change with a 14-day prior notification to the members by the company. At the moment it is 30% of the general savings.
4. The client pays another registration fee if he/she withdraws all his/her saved amount and comes back to save again in the company.
5. The client CAN still apply for a loan/debt in line with the set loan application rules, regulations and policies pertaining money lending by the company.
6. The clients shall only be allowed to withdraw the stated or agreed upon amount from their savings by the company with the exception of Christmas package only.
7. The client ONLY saves up to the agreed time period and the stipulated amount by the company and must state the saving objective/purpose, with the Christmas package, the client only saves up to 15th to 20th December of every year at the moment, any changes on this shall be communicated earlier.
8. The client MUST leave a copy of his/her Kenyan ID/passport with the company.
9. The languages used by the company shall ONLY be the official and the national languages only; English and Swahili respectively.
10. All the transactions shall be done via the company’s official mobile phone (Till number/Paybill) and the company shall not be liable to transaction via any other medium whatsoever.
11. The client may withdraw his/her saved amount either in person or through the stated next of kin.
12. The client MUST have a genuine source of income for security purposes of the company.
13. The client MUST appear before the company’s committee whenever summoned by the company within the working hours; 8:00AM in the morning to 5:00PM in the evening which are the official working hours of the company, Monday to Saturday.
14. The client MUST TOTALLY respect the company’s employees and in case of ANY misunderstandings or suchlike situations, it MUST be communicated to the company officials.
15. For individual savings, the client may only access his/her savings after the lapse of the first four months of savings with the exception of the Christmas package.
16. The client shall pay the set withdrawal charges which are prone to change with a 14-day prior notification to the members by the company, at the end of his/her saving duration and at the moment it is only 3% of the general savings.
17. The client may save as a group of up to the agreed upon members by the company but with a common saving objective or purpose. At the moment it is a minimum of two people and a maximum of ten people.
18. In case of the group saving the members must select the group chairman, treasurer and secretary as their representative.
19. In case of group saving, the member only withdraws from the group after he/she finds someone to replace him/her and with the same amount he/she had saved up to that time.
20. In case of the group saving, the company shall not give any individual the saved amount but shall only pay for the saving purpose and hand over the original transaction receipt or any other documents of concern to the members. Any change to this will put factors of concern into consideration.
21. For the individual savings, if the client saves up to Ksh 11,000 and above he/she will earn an Ksh 200 per month besides the saved amount and this is prone to change with a 14-day prior notification to the members with exception of the Christmas package.
22. For the individual saving, the client ONLY collects his her savings amount after the first thirty days(30) after the lapse/expiry of his/her saving period for Ksh up to 30,000/= and after sixty days(60) for Ksh above 30,000/= to 80,000/= and after 90 days to above 80,000/= to KSH 100,000/= To above 100,000/=, a convenient withdrawal time period for the saved amount shall be set by the company depending on the saved amount, with the exception of the Christmas package and this is prone to change depending on the market situation or economic situation of the operational market which shall be communicated to the client in time.

**Declaration by the CLIENT.**

Having read the RULES, REGULATIONS and POLICIES of the company pertaining savings, I do hereby AGREE to abide by them.

Name:………………………………… ..……………………..…… …… …………………………………………...…………… ID No:………. ..………………….……

TEL:………………………………………..................…………………DATE:…………….........…….............…………………**SIGN**………...............................………

**A) GENERAL INFORMATION**

**Daily ( ) Weekly ( ) Monthly ( ) Yearly ( )**

Group savings ( ) Individual Savings ( )

Saving Purpose/Objective………………………………………………………………………………………………………….

Group Name/Number…………………………………………………………………………………………………….…………

Minimum Savings amount..................................................(In Words)...............................................................................................

………………………………………………………………………for a period of…………………………(In Words)..................................................

………………………………………………………………………………………………………………………………………………………………....................................….

Withdrawal Charges (percentage)………………........(In Words)…………………………………………………………………

……………………………………………………………………………………………………**SIGN**……..……………………

**NEXT OF KIN**

Name................................................................................................................................. Relation................………………............

TEL NO................................................................................ID NO…………………..……………….…….**SIGN**……………...

**B) DECLARATION BY THE CLIENT**

I.............................................................................................................................. county...........................................................

ID No..............................................................................................Phone no......................................................................................

Email...................................................................................................................................................................................................

Do save with Kabunza investments company ltd.

My saved amount does not generate any profit until as AGREED upon. **SIGN**……………………………………………………

Profit Generation ( ) Non-Profit Generation ( )

Registration fee..................................................(In Words)................................................................................................................

…………………………………………………………………………………………….……………Date………………………..**SIGN**…………......................

**I)Entrepreneur( )**

Application times............................................................................................................................................. .......... ............

Enterprise Name............................................................................................................................................... .......... ............

Business type..........................................................................................................................**SIGN**………….......... ............

Business Location……………………………………………………………………………………….................. ............

Permit No... ..................................................................................................................................................... .......... ............

Residence ………...................................................................................................................................................... ............

**II)Not Entrepreneur( )**

Application times.........................................Residence...................................................... Location................................ ..........

Profession type...............................................................................................................................**SIGN**…………………………..

**Served by**.Name……………………………….......................……........….................................. TEL ………………...................

Position ……….………......................………..............……DATE............... …...........................…….**SIGN**……………..............

**C)APPROVAL(CHIEF EXECUTIVE OFFICER)**

Name......................................................................................................Date...............................................**SIGN**.............................